



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25776.0 (0.2%)

25564 - 25819



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26130	25974	25875	25720	25620	25465	25366

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a shadow on either side
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2), 100-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25720. If Nifty trades above this level, it may further rally up to 25875-25974-26130 levels. However, if it trades below 25720 levels, we may witness profit booking in the market, and the index may correct up to 25620-25465-25366 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	294.2	5.1
TRENT	4012.6	5.0
ONGC	267.0	3.9
NTPC	367.3	2.4
TMPV	351.8	2.4

Price Losers

Script ID	Price	%Chg
INFY	1535.8	-7.3
TCS	2999.1	-7.0
HCLTECH	1621.8	-4.3
TECHM	1645.3	-4.2
WIPRO	233.3	-3.9

Index

CMP

Prior Day's Range

BANK NIFTY

60238.2 (0.3%)

59892 - 60389



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60952	60671	60454	60173	59957	59675	59459

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 60173. If Bank Nifty trades above this level, it may rally up to 60454-60671-60952 levels. However, if it trades below 60173 levels, we may witness profit booking in the market, and the index may correct up to 59957-59675-59459 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	290.9	1.9
ICICIBANK	1408.4	1.4
FEDERALBNK	287.4	0.7
HDFCBANK	953.1	0.5
SBIN	1068.2	0.4

Price Losers

Script ID	Price	%Chg
AXISBANK	1338.7	-1.3
KOTAKBANK	412.4	-0.8
PNB	123.7	-0.2
AUBANK	981.0	-0.1
INDUSINDBK	921.3	-0.1

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